



DOMINION starts the year earning 14% more

DOMINION provides continuity to the good results of the year-end closure with a net income that grew 14% in the first quarter of 2019.

Bilbao, 7 May 2019.

The quarterly results presented today by DOMINION show a good start to the year with double-digit growth in the main items, surpassing the targets set in the guidance the company had offered to date.

DOMINION has reached the figure of 212.6 million euros in adjusted turnover, 11% up on the previous year, with organic growth of 7.2% in constant currency terms.

These figures are accompanied by growth in EBITDA of 48% and 18% in EBITA, in which an impact of €4.5M has to be taken into account on the EBIDTA after the application of IFRS 16. In comparable terms, growth reached 14% and 16% respectively, which continues to represent an improvement in margins.

This positive evolution is reflected in an increase in net income of 14% against the previous year, closing the quarter at 6.7 million euros.

We would highlight the good results obtained by the company despite a general fall in consumption in Spain that has affected sales of Phone House devices, although this has not jeopardised the good progress made in the marketing of personal and domestic services under the Smart House brand.

The company also highlights the recent acquisitions made in recent months. On one hand, the acquisition of 51% of the company Bygging India, with the aim of taking a position in the Asian industrial market with high potential for Dominion services and solutions. On the other, the incorporation of Alterna, an end-to-end energy consumption developer that had worked with Dominion through its Smart House project.

The publication of results for the first quarter coincides the presentation of the new Strategic Plan 2019-2022, in which DOMINION sets the target of doubling its net income over a period of 4 years as the main objective.

About DOMINION

Dominion is a technologic multi-national specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Renewable Energies. Dominion applies its knowledge on processes, technology and innovation to achieve efficiency in the business processes of its clients; and it believes in Digitalization as the catalyst and differential value of its business model.



Press Release

With presence in more than 30 countries, more than 1,000 clients and 8,000 employees, it reached a turnover of 745 million euros in 2017. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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