

## DOMINION partners with EQUITA Capital to build solar PV projects in Italy

[Bilbao, January 22<sup>nd</sup> 2025]

- The agreement includes EQUITA Capital's investment in four photovoltaic projects, two in Sicily and two in Basilicata, for a combined total capacity of 74 MW.
- EQUITA Green Impact Fund (EGIF) will increase its equity stake in each PV project to reach a 75% shareholding.
- DOMINION reinforces its strategy of being an 'IPP facilitator' through the development and construction of renewable turnkey projects in which it subsequently incorporates partners with majority stake.
- This is the first investment by the EQUITA Green Impact Fund (EGIF), which expects to reach EUR 200 million under management by Q4 2025.
- Both parties are poised to extend their partnership to other projects in DOMINION's Italian development portfolio in the future.

DOMINION, the services and end-to-end projects company, reaches an agreement to partner with the Italian investment bank EQUITA, divesting up to 75% of its stake in four new PV projects in Italy, two of them in Sicily and the other two in Basilicata, for a total capacity of 74 MW.

This alliance allows DOMINION to develop its strategy as an 'IPP facilitator' with the construction of its first Italian projects - two of which are already underway (Troina in Sicily with a capacity of 16.2 MW and Tolve 2 in Basilicata with a capacity of 16.6 MW), with the construction of the other two planned for Q2 2025.

EQUITA Capital SGR, the multi-asset manager wholly-owned by EQUITA, will invest through its 'renewable infrastructure' EQUITA Green Impact Fund (EGIF), an Article 9 product under the European Sustainable Financial Disclosure Regulation (SFDR), and the development and construction will be carried out under the strictest supervision of ESG policies.

The partners will also jointly address the optimisation of the sale of generated energy (offtaker strategy) with the signing of corporate PPAs, as long as the client's approach is focused on ESG criteria, as well as merchant and public auction possibilities with the *GSE* body (*Gestore dei Servizi Energetici*).

In the words of Roberto Tobillas, Managing Director of Dominion, "This alliance is a clear demonstration of our strategy in the renewable infrastructure sector. We are focused on the generation of value un our '360 Projects' segment, through the development and construction of new renewable plants, while we reach agreements with partners interested in owning and operating the infrastructure in the long term. Our objective is to continue to seek partners like EQUITA to drive and complement our positioning, whilst supporting the energy transition".



## About EQUITA Capital SGR

EQUITA Capital SGR is the Italian multi-asset manager of EQUITA, the leading independent investment bank in Italy with more than 50 years of experience in supporting corporates, entrepreneurs, financial institutions and investors, and listed on the Euronext STAR Milan segment of the Italian Stock Exchange. EQUITA Capital SGR was established in 2019 to create a platform dedicated to the management of liquid and illiquid alternative assets on behalf of institutional investors and banking groups looking for highly customized solutions for their networks and clients.

EQUITA Capital SGR invests in renewable infrastructures through EQUITA Green Impact Fund (EGIF). The Fund focuses on three established technologies, solar, wind and biogas, whose investments contribute to the energy transition and the decarbonization process of the economy. Italy is the reference market, but the Fund's strategy also includes investments in the rest of Europe - in particular Spain, Greece and the Nordic countries - to diversify risk and benefit from the peculiar characteristics of certain foreign markets.

## About DOMINION Renewables

DOMINION integrates of all stages of the value chain of renewable energy generation projects, mainly photovoltaic plants. Its strategy focuses on acting as an 'IPP facilitator' through the development and construction of turnkey projects, and the incorporation of partners with a majority stake dedicated to the long-term operation of the infrastructure. DOMINION's vocation is not to be an IPP, but an 'IPP facilitator', i.e. an infrastructure provider for third party IPPs.

## About DOMINION

We are a global company that provides services and end-to-end projects. We offer solutions in the areas of Industry, Technology and Telecommunications, Energy and Infrastructures.

We help our clients in their transition towards more efficient and environmentally friendly business models thanks to our knowledge of the business processes and by implementing technology with a different approach.

Born in Bilbao in 1999, we have a unique culture and management model based on four keys: Digitalization, Diversification, Decentralization and Financial Discipline to which we add a fifth key, Sustainable Development. We have a presence in more than 35 countries, more than 1,000 clients and a team made up of more than 12,500 people. We have a turnover of more than 1,100 million euros per year and have been listed on the Spanish Stock Exchange since April 2016 (DOM: BME).

Visit our <u>Press Room</u> for more resources.

Technology, Sustainability & Efficiency.

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